

16 September 2010

ASX ANNOUNCEMENT

Resignation of Director

GB Energy Limited today received a Letter of Resignation from the Board from Non-executive Director, Dr Paul Robinson.

Dr Robinson has been a member of the GB Energy Limited Board since the Company's listing on the ASX Limited and has made a major contribution toward the technical assessment and management of the Company's investment options and assets to date. Dr Robinson's resignation was a component of the restructuring of the Company's Board that has been discussed in previous announcement made by the Company to the ASX Limited.

The Board of GB Energy Limited would like to thank Dr Robinson for his significant contribution to the Company and wishes him all the best in his future endeavours.

Yours faithfully



Russell Barnett
Chairman