

11 October 2010

## **ASX ANNOUNCEMENT**

### **APPOINTMENT OF ALTERNATE DIRECTOR**

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Further to the release of Appendix 3X on the 6 October 2010, GB Energy Limited is pleased to announce the appointment of Mr Paul Young as Alternate Director to Mr Andrew Andrejewskis commencing 1 October 2010. Mr Young is a founding executive director of Baron Partners a corporate advisory business which has been operating since 1987. Mr Young is chairman of Tidewater Investments Limited, director of Ambition Group Limited and Thomas & Coffey Limited, as well as a number of private companies.

Yours sincerely



Russell Barnett  
Chairman  
GB Energy Limited