

16 November 2010

The Manager  
ASX Limited  
Company Announcements Office

**QUOTATION OF GB ENERGY LIMITED OPTIONS ON THE AUSTRALIAN  
SECURITIES EXCHANGE**

Further to our announcement on the 9<sup>th</sup> November 2010, GB Energy Limited wishes to advise that the quotation of 121, 721,385 options on the Australian Securities Exchange occurred on the 12<sup>th</sup> November 2010. The options, GBXOA are exercisable at 3.5 cents per option on or before 29 July 2011.

Yours faithfully



Russell Barnett  
Chairman  
GB Energy Limited