

3 March 2011

Ms Elizabeth Harris
Senior Advisor
Australian Stock Exchange Limited (“ASX”)
Level 8, 2 The Esplanade
PERTH WA 6000

By email and facsimile : 9221 2020

Dear Elizabeth,

REQUEST FOR TRADING HALT

GB Energy Limited (ASX:GBX) (“Company”) requests an immediate voluntary trading halt on its securities pursuant to ASX Listing Rule 17.1 and provides the following information:

- The trading halt is requested pending an announcement from the Company regarding a potential acquisition and capital raising.
- The Company requests that the trading halt be lifted on the earlier of the release of an announcement to market or on the commencement of normal trading Tuesday 8 March 2011.
- The Company expects the trading halt will cease by making the announcement referred to above.
- The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely



Anna MacKintosh
Company Secretary