



## ASX Announcement

10 March 2011

ASX Limited  
Exchange Plaza  
2 The Esplanade  
Perth WA 6000

### **CANCELLATION OF UNLISTED EMPLOYEE OPTIONS**

GB Energy Ltd wishes to advise that it has cancelled the following unlisted employee options :

- 500,000 unlisted options exercisable at 0.00001 cents on or before 26 October 2010- EXPIRED
- 1,000,000 unlisted options exercisable at 5 cents on or before 12 October 2013 – contract not renewed.
- 1,000,000 unlisted options exercisable at 10 cents on or before 12 April 2014 – contract not renewed.

Yours faithfully

A handwritten signature in black ink that reads 'Anna MacKintosh'.

Anna MacKintosh

Company Secretary