

GB Energy Limited (ASX: GBX)

ASX Announcement

28 July 2011

GB Energy to commence exploration program on Kluknava I License area in Slovakia

The Board of GB Energy is pleased to announce that its' 100% owned subsidiary Crown Energy sro. will commence an exploration program on the Kluknava I license area in Slovakia.

The exploration program will cost approximately AUD165,000 and will commence as soon as contracts for the work are finalised.

We expect the program to be completed by the end of the December 2011 quarter.



Graeme Kirke
Managing Director
GB Energy Ltd