



GB Energy Limited (ASX: GBX)

Kluknava 1 Licence Extended for a Further Four Years

Kluknava 1

The Slovak Environment Ministry has advised Crown Energy sro * that the Kluknava 1 licence has been extended for a further four years to 25 October 2015. With the Zemplin and Vikartovce licences expected to be relinquished in early 2012, GB Energy Limited will have rationalised its Slovak exploration activities to the two preferred licences, Kluknava 1 and Vitaz 11.

The compilation and review of the results from Vitaz 11 and Kluknava 1 programs is now expected late in the December 2011 quarter and will be announced as soon as they are available.

* Crown Energy sro is the wholly owned subsidiary of GBE Exploration and in turn GB Energy Limited.

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GB Energy Limited is a uranium explorer with four licences in the Slovak Republic held through its wholly owned subsidiary Crown Energy sro. The licences are in a prospective region that has seen historical exploration for and production of uranium during the 1960's and 70's and is now undergoing exploration by several companies using modern identification and exploration techniques.